



m/043/019

KEYBANK NATIONAL ASSOCIATION  
STANDBY LETTER OF CREDIT  
PROCESSING AND SERVICE CENTER  
MAIL CODE: OH-01-51-0435  
4910 TIEDEMAN ROAD  
CLEVELAND, OHIO 44144-2338  
TEL NO: 216-813-3698, -3701, -3713  
FAX NO: 216-813-3719

RECEIVED

APR 16 2004

APRIL 15, 2004

UTAH DIVISION OF OIL, GAS AND  
MINING  
1594 WEST NORTH TEMPLE SUITE 1210  
BOX 145801  
SALT LAKE CITY, UTAH 84114-5801

UTAH DIVISION OF OIL, GAS & MINING

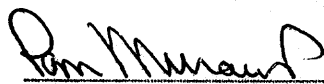
\*\*\*\* NOTICE OF NON-RENEWAL \*\*\*\*

OUR PRE CONVERSION STANDBY LETTER OF CREDIT NO:

RE: OUR STANDBY LETTER OF CREDIT NUMBER      DATED JULY 26,  
2002  
ACCOUNT PARTY: MOUNTAIN VALLEY STONE, INC.

THE ABOVE REFERENCED LETTER OF CREDIT WAS ISSUED WITH THE  
CONDITION THAT IT BE AUTOMATICALLY EXTENDED WITHOUT AMENDMENT  
FROM THE PRESENT OR ANY FUTURE EXPIRATION DATE UNLESS WE NOTIFY  
YOU IN ACCORDANCE WITH THE LETTER OF CREDIT TERMS.

WE HEREBY NOTIFY YOU THAT WE ELECT NOT TO EXTEND THIS CREDIT FOR  
ANY ADDITIONAL PERIOD AND THEREFORE, THIS CREDIT WILL EXPIRE IN  
FULL WITH OUR CLOSE OF BUSINESS ON JULY 26, 2004.

  
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AUTHORIZED SIGNATURE

CC: MOUNTAIN VALLEY STONE, INC.  
P.O. BOX 985  
HEBER CITY, UTAH 84032  
U.S.A.

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